

BOARD OF SELECTMEN

Minutes of the Meeting of 6 August 2007 at 9:00 AM. The Meeting took place in the Land Bank Conference Room, 22 Broad Street, Nantucket, MA 02554. Members of the Board present were Whiting Willauer, Allen Reinhard, Brian Chadwick, Patricia Roggeveen and Michael Kopko. Also present was Town Administrator C. Elizabeth Gibson. Chairman Willauer called the meeting to order at 9:03 AM.

Request for Scheduling of Special Town Election and Adoption of Special Town Election Warrant Pursuant to Article 3 of July 26, 2007 Special Town Meeting. Town Administrator Libby Gibson reviewed the scheduling of the Special Town Election and some discussion followed with regard to the potential impact on tax bills, if the subject funding requests are approved. Some discussion also followed concerning the language of the ballot question. With regard to the proposed Land Bank acquisition of other town property, the proceeds of which would be used for the purchase of 10-12 Washington Street, Mr. Reinhard reported that the Land Bank is committed to a purchase price of \$2.5 million dollars. Ms. Roggeveen moved to schedule a Special Town Election for September 18, 2007, and to adopt the Special Town Election warrant, pursuant to Article 3 of the Special Town Meeting held on July 26, 2007; seconded by Mr. Reinhard. So voted.

Update from Ad Hoc Budget Work Group. Chairman Willauer reviewed the status of the Ad Hoc Budget Work group meetings, noting that the Work Group proposes to set annual operating budget increases at five (5%) percent. Some discussion followed as to whether or not 5% is realistic. Committee member Rick Atherton expressed his opinion that that the town needs to live within its revenue and commented on escalating labor costs. Finance Director Connie Voges reviewed revenue sources for the operating budget and stated that she does not believe revenues will be growing by 5%. Some further discussion followed concerning the town's labor costs.

Ms. Voges reviewed some preliminary budget projections for fiscal years 09-13 emphasizing that projected revenues, at this point, are more reliable than projected expenses. Ms. Voges further reviewed some of the significant components of the five-year expense projection. Discussion followed with Mr. Chadwick expressing his opinion that departmental "supplemental requests" should be eliminated, adding that needed expenses for the operation of the department should simply be included in the operating budget. Mr. Atherton expressed his concern about "on-going" requests for overrides. Discussion also focused on other areas of future planning and how revenues could be further enhanced.

Discussion/Review of 2007-2008 Goals (continued from 23 July 2007; 3 July 2007; 21 June 2007; 11 June 2007, 29 May 2007, 11 May 2007; 8 May 2007). Some discussion followed concerning the goals process with the Board agreeing to modify goal # 2. Further discussion followed.

The meeting adjourned at 10:30 AM.

Approved the 26th day of December, 2007.